



# The Middle East Council of American Chambers of Commerce

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### U.S. EXPORTS SUPPORT U.S. JOBS\*

#### 2010-2019:

Gulf Cooperation Council (GCC) members are collectively one of the <u>largest export markets</u> for the United States (8<sup>th</sup> biggest in 2019). U.S. exports to the GCC have experienced <u>5.3%</u> average annual growth between 2010 and 2019.

• Of the top 15 export markets for the U.S., only India (7.1%), and Mexico (5.4%) have seen faster average annual growth in that time period.

#### **2016**:

**10.7 million U.S. jobs** are supported by exports.

#### **2009-2015**:

GCC countries among the top twenty trading partners with the <u>largest increase in U.S.</u> <u>jobs</u> supported by exports.

• GCC is the 4th largest export market by this measure, behind only Mexico, China, and Canada.

\* Using most recent available data

## **EXPORT SECTOR WORKERS EARN A HIGHER WAGE\*\***

- <u>This wage premium</u> is greater in the manufacturing sector (16.3%) than in the service sector (15.5%).
- And the wage premium is higher for blue collar workers (18.3%) than for white collar workers (11%) (both sectors)

\*\*2014 data

Analysis provided by Karl Petrick Economics and Western New England University, data from U.S. Census Bureau, U.S. International Trade Administration, U.S. International Trade Commission